

In the Specification:

Please amend the paragraph appearing at page 7, lines 18-32 as follows:

In addition to buying or selling an entry, users may make a request to sell short (and/or buy long). For instance, a user may request to sell short an entry they do not own any time they think it is overpriced. If a user completes a short sale, then the user is appropriately associated with the entry being sold short and at the determining event (e.g., at the end of the tournament) a determination is made whether the user owes money or is due money in addition to a payout from the pool. For example, assuming a user sees that Oklahoma is trading at \$2,000, the user might consider that entry to be overpriced. In other words, given the user's assessment of the chances that Oklahoma will win the tournament, the user believes that \$2,000 is too much to pay for an Oklahoma entry. The user may attempt to ~~sell short~~ sell Oklahoma short at \$2,000 (even though the user does not own the Oklahoma entry). Another user may purchase Oklahoma at \$2,000 (the actual market price). Then the short seller must cover his short position at a future time, when he hopes the price for Oklahoma will have fallen. For example, if at the time he covers his short position, the price of Oklahoma is \$1,800, then he will have profited \$200.

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Conclusion

Early and favorable acceptance of this Application is respectfully requested.

Respectfully submitted,

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